



# ***Northwest Corridor Project Update***

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# Project Overview





# Status Report

- ✓ SRTA and GDOT executed all MOUs
- ✓ TIFIA Loan closed successfully on November 14
- ✓ Notice to Proceed issued to P3 Team on November 14
- ✓ Project initiation meeting held November 18
- ✓ Initial work by Northwest Express Roadbuilders (NWER) is underway
- ✓ Construction coming in Summer of 2014
- ✓ Open to Traffic forecast is Spring 2018

# *Some Highlights of Project Historical Significance*

- First executed P3 Contract in Georgia DOT history
- Largest single contract for roadway infrastructure
- First successful use of a best value selection process
  - First use of Alternative Technical Concepts process
- First use of TIFIA in the State of Georgia



# Questions?



NWC DBE Outreach, November 2013